

Affordable Homeownership Opportunity

Southampton Business Alliance, Southampton Business Alliance Housing Initiative Corp.,
the Town of Southampton and the Long Island Housing Partnership

present

Tuckahoe Woods Affordable Housing Program

The Long Island Housing Partnership Inc. (LIHP) will be accepting **Lottery Intake Applications** to establish a list of eligible homebuyers to purchase two (2) newly constructed homes in the Town of Southampton, Suffolk County. To be placed on the list an applicant must:

- Complete and submit a Lottery Intake Application.
- Have a household income that does not exceed the limits shown below.

Household Size	1	2	3	4	5	6	7	8
Income	\$93,050	\$106,350	\$119,650	\$132,950	\$143,600	\$154,250	\$164,850	\$175,500

- Not owned a home, property or shares of a home in the last 3 years (an exception may be granted for single custodial parent households)
- Have a minimum down payment of 3% of the purchase price.
- Have sufficient income to make mortgage payments, including property taxes and insurance.
- Have a good credit and employment history to satisfy the mortgage lender's requirements and be able to secure a mortgage.
- Attend pre-purchase mortgage counseling at LIHP.

Under the provisions of the program, two newly constructed homes will be offered for sale to eligible households. Homes are located on Moses Lane and Magee Street in Southampton, NY. Each two-story home features a living room, kitchen, study/bedroom and one bath on the main level and two bedrooms and one bath upstairs. There is a full basement, gas heat (propane), central air condition and all appliances. The cooperative efforts of the Southampton Business Alliance, the Southampton Business Alliance Housing Initiative Corporation, the Town of Southampton and LIHP have enabled the homes to be sold at the following price:

Estimated Sales Price To Homebuyer: \$332,400

A **lottery** will be held to determine the order in which an applicant will be ranked on the intake list to purchase a home. Lottery Intake Applications and Program Guidelines are available online at lihp.org, through the mail by calling LIHP, or in person at:

Long Island Housing Partnership Inc.

180 Oser Avenue, Suite 800, Hauppauge, NY 11788

Telephone: (631) 435-4710

Completed intake applications must be received at LIHP's office or post-marked by **2/28/18** to be included in the lottery. Applications received after **2/28/18** will be assisted on a first-come, first-served basis after lottery applicants are served.



Fair Housing Laws will be followed

