

Affordable Homeownership Opportunity

CCI Design & Build, the Town of Smithtown and the Long Island Housing Partnership
present

Affordable Workforce Housing in Kings Park, N.Y.

The Long Island Housing Partnership Inc. (LIHP) will be accepting **Lottery Intake Applications** to establish a list of eligible homebuyers to purchase a newly constructed home in Kings Park, New York in Suffolk County. To be placed on the list an applicant must:

- Complete and submit a Lottery Intake Application.
- Have a household income that does not exceed the limits shown below.

Household Size	1	2	3	4	5	6	7	8
Income	\$98,050	\$112,050	\$126,050	\$140,050	\$151,250	\$162,450	\$173,650	\$184,850

- Not owned a home, property or shares of a home in the last 3 years (an exception may be granted for single custodial parent households)
- Have a minimum down payment of 3% of the purchase price.
- Have sufficient income to make mortgage payments, including property taxes and insurance.
- Have a good credit and employment history to satisfy the mortgage lender's requirements and be able to secure a mortgage.
- Attend pre-purchase mortgage counseling at LIHP.

Under the provisions of the program, a newly constructed home will be offered for sale to an eligible household. The home will be located on Locust Avenue in Kings Park, NY. The home will feature 3 bedrooms, 1½ baths, two-zone hot air heat and air conditioning, ceramic tiled bathrooms, kitchen and foyer oak flooring, and maintenance free vinyl siding. The cooperative efforts of the CCI Design & Build, the Town of Smithtown and LIHP have enabled the home to be sold at the following price:

Estimated Sales Price To Homebuyer:
\$350,100

A **lottery** will be held to determine the order in which an applicant will be ranked on the intake list to purchase a home. Lottery Intake Applications and Program Guidelines are available online at lihp.org, through the mail by calling LIHP, or in person at:

Long Island Housing Partnership Inc.
180 Oser Avenue, Suite 800
Hauppauge, NY 11788
Telephone: (631) 435-4710

Completed intake applications must be received at LIHP's office or post-marked by 6/15/18 to be included in the lottery. Applications received after 6/15/18 will be assisted on a first-come, first-served basis after lottery applicants are served.



Fair Housing Laws will be followed

