

Affordable Homeownership Opportunity

Long Island Housing Partnership Inc. presents The Community Land Trust Workforce Housing Program

The Long Island Housing Partnership Inc. (LIHP) will be accepting **Lottery Intake Applications** to establish a list of eligible homebuyers to purchase over 25 newly constructed and completely renovated single family homes planned for various communities in Nassau and Suffolk Counties NY. To be placed on the list an applicant must: Complete and submit a Lottery Intake Application.

- To be eligible to purchase a home an applicant must:
- Have household income that does not exceed the limits shown below:

Household Size	1	2	3	4	5	6	7	8
Income	\$65,350	\$ 74,700	\$ 84,000	\$ 93,350	\$100,850	\$108,300	\$115,750	\$123,250

- Be a first-time homebuyer
- Have a minimum down payment of 5% of the purchase price plus closing costs.
- Have sufficient income to make mortgage payments, including property taxes and insurance.
- Have good credit and employment history to satisfy the mortgage lender's requirements and be able to secure a mortgage.
- Attend pre-purchase mortgage counseling at LIHP.
- Meet the criteria described in the Program Guidelines.

Under the provisions of the program, over 25 newly constructed and renovated homes are planned for the initial phase of the program and will be offered for sale to eligible households. Homes are located on scattered sites in Nassau and Suffolk Counties NY. The new homes have 3-4 bedrooms, 1 ½ - 2 bathrooms depending on a home's location. For house designs visit the LIHP website at www.lihp.org Homes developed through this program will be part of the Long Island Housing Partnership Community Land Trust.

**Estimated Subsidized Sales Price to Homebuyer:
\$200,000 - \$240,000 (After Subsidy)**

A **lottery** will be held to determine the order in which an applicant will be ranked on the intake list to purchase a home. Lottery Intake Applications and Program Guidelines are available online at www.lihp.org, through the mail by calling LIHP, or in person at:

Long Island Housing Partnership Inc.
180 Oser Avenue, Suite 800
Hauppauge, NY 11788
Telephone: (631) 435-4710

Completed intake applications must be received at LIHP's office or post-marked by **10/15/18** to be included in the lottery. Applications received after **10/15/18** will be assisted on a first-come, first-served basis after lottery applicants are served. **Fair Housing Laws will be followed.**

