



Affordable/Workforce Homeownership Opportunity

Brentwood REO, Inc. (Developer), Long Island Housing Partnership (LIHP) & the Town of Islip (Town)
present Budget Estates
DEADLINE: November 30, 2020

LIHP will be accepting **Lottery Intake Applications** to establish a list of eligible homebuyers to purchase two (2) newly constructed semi-attached townhomes in Bay Shore. The homes are available to households with incomes no greater than 100% of the Area Median Income (AMI) as determined by the U.S Department of Housing and Urban Development (HUD). To be placed on the list an applicant must:

- Complete and submit a Lottery Intake Application and required fees
- Meet the asset restrictions and all Program Guidelines including down payment requirements
- Attend pre-purchase home ownership counseling with LIHP
- Have household income* that does not exceed the limits shown below:

Household Size	1	2	3	4	5	6	7	8
100%AMI	\$88,600	\$101,300	\$113,950	\$126,600	\$136,750	\$146,850	\$157,000	\$167,100

The homes are located at 278A and 278B North 3rd Avenue, Bay Shore, NY. The homes feature 4 bedrooms and 3 baths. The cooperative efforts of the Developer, LIHP and the Town has enabled the homes to be sold at the following price: **\$379,800**

A **lottery** will be held to determine the order in which an applicant will be ranked for the opportunity to purchase a home. Lottery Intake Applications and Program Guidelines are available online at <https://www.lihp.org/developments.html> or by calling LIHP at 631-435-4710.

Completed Intake Applications must be received at LIHP's office or be post-marked by **November 30, 2020** to be included in the lottery. Applications received after **November 30, 2020** will be assisted on a first-come, first- served basis after lottery applicants are served. **All Fair Housing Laws will be followed.** *Income limits may change based on HUD guidelines or due to rounding adjustments.