



Affordable HDFC Cooperatives for sale in Manhattan

Washington Heights ANCP Cluster is pleased to announce that applications are now being accepted for 18 cooperative units at Washington Heights ANCP Cluster at 518 West 161 Street and 544-46 West 163 Street.

Amenities: Newly renovated buildings, new kitchen equipped with energy efficient appliances, in unit washer/dryer.

Transit: Trains: 1,A,B,C; Buses: M2, M3, M4, M5, M18, M98, M100, M101, Bx6, Bx6-SBS

No application fee • No broker's fee • More information: www.mutualhousingny.org

The Buildings renovated through Affordable Neighborhood Cooperative Program (ANCP); New York City Dept. Housing Preservation & Development.

Who Should Apply?

Individuals or households who meet the income requirements listed in the table below may apply. Qualified applicants will be required to meet additional selection criteria. General preference will be given to New York City residents

A percentage of units is set aside for:

Mobility Disabled Applicants (5%)

Hearing/Visual Disabled Applicants (2%)

Eligible buyers should have 3% of the purchase price available for down payment.

Please note that the quoted sales prices, maximum household income, asset limit, etc., are estimated and are subject to change.

EACH BUYER MUST OCCUPY THE COOPERATIVE AS THEIR PRIMARY RESIDENCE. ANY PROSPECTIVE APPLICANT WHO CURRENTLY OWNS OR PREVIOUSLY HAS PURCHASED A RESIDENTIAL PROPERTY IS INELIGIBLE.

The estimated sales prices, unit sizes, and income requirements are as follows:

518 West 161 st Street and 544-46 West 163 rd Street, New York, NY 10232						
Bedrooms	Units Available	Household Size*	Total Annual Income Range Minimum - Maximum**	Asset Limit*** (\$182,525 + required down payment amount)	Estimated Monthly Carrying Cost****	Estimated Subsidized Sales Prices*****
1 bedroom	2	1 person	\$67,693 - \$87,560	\$189,349	\$885	\$223,992
		2 people	\$67,693 - \$100,100	\$189,349	\$885	\$223,992
		3 people	\$67,693 - \$112,640	\$189,349	\$885	\$223,992
2 bedroom	10	2 people	\$80,089 - \$100,100	\$193,829	\$1,063	\$268,790
		3 people	\$80,089 - \$112,640	\$193,829	\$1,063	\$268,790
		4 people	\$80,089 - \$125,070	\$193,829	\$1,063	\$268,790
3 Bedroom	6	5 people	\$80,089 - \$135,080	\$193,829	\$1,063	\$268,790
		3 people	\$91,119 - \$112,640	\$198,010	\$1,228	\$310,602
		4 people	\$91,119 - \$125,070	\$198,010	\$1,228	\$310,602
		5 people	\$91,119 - \$135,080	\$198,010	\$1,228	\$310,602
		6 people	\$91,119 - \$145,090	\$198,010	\$1,228	\$310,602
		7 people	\$91,119 - \$155,100	\$198,010	\$1,228	\$310,602

** Income guidelines subject to change; larger down payments may allow for lower minimum incomes.

*** Asset limit subject to change

**** Monthly carrying costs include Maintenance, Mortgage Principal and Interest, Taxes and Insurance. Larger down payments may allow for lower monthly carrying costs.

***** Estimated Subsidized Sales Price reflects the net sales price based on eligibility for purchaser subsidy

How Do You Apply?

DOWNLOAD ONLINE: www.mutualhousingny.org

MAIL REQUEST: To request an application **by mail, send a self-addressed envelope to:** MHANY Management Inc 470 Vanderbilt Avenue 9th Floor Brooklyn NY, 11238. Only send one application per development. Do not submit duplicate applications. Applicants who submit more than one application may be disqualified. Completed applications must be returned by regular mail only (no priority, certified, registered, express, oversized, or overnight mail will be accepted) to a post office box number that will be listed on the application.

Informational sessions will be held on: Monday Dec. 21, 2020 and Tuesday Jan. 12, 2021 via video presentation details will be posted on website prior to the informational session dates.

Seminar attendance is not mandatory to purchase a Cooperative.

When is the Deadline?

Applications must be postmarked **February 11, 2021**.

What Happens After You Submit an Application?

After the deadline, applications are selected for review through a lottery process.

If yours is selected and you appear to qualify, you will be invited to an appointment to review your documents and to continue the process of determining your eligibility. Appointments are usually scheduled from 2 to 10 months after the application deadline. You will be asked to bring documents that verify your household size, identity of members of your household, and your household income.

This advertisement is not an offering. It is a solicitation of interest in the advertised property. No offering of the advertised units can be made and no deposits can be accepted, or reservations, binding or non-binding, can be made until an offering plan is filed with the New York State Department of Law. This advertisement is made pursuant to Cooperative Policy Statement No. 1, issued by the New York State Department of Law, file number #CP19-0009 Sponsor: **MHANY HOLDINGS 2012 LLC, 470 Vanderbilt Avenue, 9th Floor, Brooklyn, NY 11238.**

Español Para solicitar por correo una solicitud de este anuncio en "ESPAÑOL", envíe un sobre con su nombre y dirección como destinatario a la siguiente dirección: **Washington Heights ANCP Cluster c/o MHANY Management 470 Vanderbilt Avenue 9th Floor Brooklyn NY, 11238** En la parte posterior del sobre, escriba en inglés la palabra "SPANISH". Para descargar una solicitud en línea haga clic aquí: www.mutualhousingny.org Las solicitudes deben tener el sello postal con fecha del 11 de febrero 2021 o anterior.

简体中文 如需通过邮件获取该广告申请表的“简体中文”版本，请将盖章的回邮信封邮寄至：**Washington Heights ANCP Cluster Phase I c/o MHANY Management Inc 470 Vanderbilt Avenue 9th Floor Brooklyn NY, 11238**。请在信封的背面用英文写下“CHINESE”。在线下载申请表：www.mutualhousingny.org。请保证申请表的邮戳日期在2021年2月11日之前。

Русский Чтобы запросить заявление по данному объявлению на РУССКОМ языке по почте, отправьте вложенный в письмо конверт с обратным адресом отправителя и маркой по адресу **Washington Heights ANCP Cluster Phase I c/o MHANY Management Inc 470 Vanderbilt Avenue 9th Floor Brooklyn NY, 11238** На оборотной стороне конверта напишите латиницей слово «RUSSIAN». Скачать заявление можно через Интернет: www.mutualhousingny.org Штемпель на заявлении должен быть поставлен до 11 февраля 2021.

한국어 우편을 통해 이 홍보문 신청서의 "한국어"본을 요청하려면 우표가 붙은 자기 주소를 명기한 회신용 봉투를 **Washington Heights ANCP Cluster c/o MHANY Management Inc 470 Vanderbilt Avenue 9th Floor Brooklyn NY, 11238**로 보내주세요. 봉투 뒷면에는 영어로 "KOREAN"이라고 적습니다. 신청서를 온라인으로 다운로드하려면 www.mutualhousingny.org 이동하십시오. 신청서는 2021년 2월 11일 전까지 소인이 찍힌 우편으로 발송되어야 합니다.

Kreyòl Ayisyen Pou mande yon aplikasyon piblisite sa a an "KREYÒL AYISYEN" pa lapòs, voye yon anvlop ki tou gen adrès ou ak tenb sou li bay: **Washington Heights ANCP Cluster Phase I c/o MHANY Management Inc 470 Vanderbilt Avenue 9th Floor Brooklyn NY, 11238**. On the back of the envelope, write in English the word "HATIAN CREOLE." To download an application online: www.mutualhousingny.org. Applications must be postmarked before 11 fevriye 2021.

العربية لطلب عن طريق البريد هذا الإعلان باللغة العربية، أرسل مطروفا باسمك وعنوانك كمتلقي على العنوان التالي: **Washington Heights ANCP Cluster Phase I c/o MHANY Management Inc 470 Vanderbilt Avenue 9th Floor Brooklyn NY, 11238** يجب أن يكون للطلبات طابع بريدي مؤرخ 11 فبراير 2021. www.mutualhousingny.org بالغة الإنجليزية لتحميل تطبيق عبر الإنترنت، انقر هنا "ARABIC" ظهر المغلف، اكتب كلمة على 9th Floor Brooklyn NY, 11238 أو اقدم 2021 فبراير 11،

Mayor Bill de Blasio • HPD Commissioner Louise Carroll

